Recent Highlighted Financings

September 30, 2021





FLORIDA

Construction loan for the development of 46 residential condominium units and 15 boat slips on 1.35 acres.

Amount	\$21,492,865 USD	Property Type	Residential
Location	Clearwater, Florida	Lien	1 st Mortgage
LTV	57.3%*	*LTV\	ralue based upon appraisal, market study



ONTARIO

Construction loan for a four-storey condominium development totaling 57,655 sq ft and 36-units located in a highly sought after mid-town Toronto neighbourhood.

Amount	\$48,425,000 CAD	Property Type	Residential
Location	Toronto, Ontario	Lien	1 st Mortgage
LTV	68.2%*	*LTV value bas	sed upon independent appraisal value



UTAH

Ground-up construction of a garden-style 144 unit multi-family for rent development in Salt Lake City MSA.

Amount	\$23,267,021 USD	Property Type	Residential
Location	Tooele, Utah	Lien	1 st Mortgage
LTV	56.1%*	*LTV valu	ue based upon independent appraisal value

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