## Recent Highlighted Financings

January 31, 2021





## **TEXAS**

Acquisition of 588 acres and the development of 487 single family lots on a portion of the property in two phases.<sup>1</sup>

Amount	\$28,436,882 USD	Property Ty	<b>/pe</b> Residential	
Location	San Antonio, TX	Lien	1 <sup>st</sup> Mortgage (298 acres) 2 <sup>nd</sup> Mortgage (290 acres)	
LTV	63.90%*	*LT	V value based upon independent appraisal value	



## **FLORIDA**

Construction loan for the development of 38 luxury residential condominiums on the water with a pool. Includes refinancing of existing loan.

Amount	\$15,610,900 USD	Property Type	Residential
Location	Madeira Beach (Tampa MSA), FL	Lien	1 <sup>st</sup> Mortgage
LTV	55.52%*	*LTV value based	upon independent appraisal value



## **ALBERTA**

Acquisition loan for 102,725 sq. ft. industrial building that is 100% pre-leased on a 15-year term.

Amount	\$11,450,000 CAD	Property Type	Commercial
Location	Edmonton, AB	Lien	1 <sup>st</sup> Mortgage
LTV	79.46%*	*LTV value based upon independent appraisal value	

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